



Ref. No. :

Date : ...14/08/2023

Audit Report

To,
The Members
The Sri Ranga Education Society®
Hemavathi Nagar, Hassan - 573201

Report on Financial Statements

1. We have audited the accompanying Financial Statements of **SRI RANGA EDUCATION SOCIETY(R), HEMAVATHI NAGAR, HASSAN.** Which comprise the Balance Sheet as at 31st March 2023, Income and Expenditure Account for the year then ended, which are agreement with the books of account maintained by the Society.

Management's Responsibility for the Financial Statements:

2. The Management and the Committee of the Society is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our auditing accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management of the Society, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, read with the Notes on accounts, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and
 - (b) in the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date;
7. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above, we report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
 - b. In our opinion proper books of account have been kept by the Society, so far it appears from our examination of the books;
 - c. The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For M/s. C.K.PADMANABHA & CO
CHARTERED ACCOUNTANTS



CA. C.K.PADMANABHA

Proprietor

M.No. 208986

UDIN-23208986BGWDPD3397

Place: Hassan

Date: 14/08/2023

Sri Ranga College of Education (R)
Hemavathi Nagar Hassan

Receipts And Payments
1-Apr-22 To 31-Mar-23

Receipts	1-Apr-22 to 31-Mar-23	Payments	1-Apr-22 to 31-Mar-23
Opening Balance	10,54,576.91	Opening Balance	1,45,364.00
Bank Accounts	3,15,623.99	Bank OD A/c	1,45,364.00
Cash- In - Hand	7,38,952.92	Loans (Liability)	1,09,700.31
Capital Account	1,26,364.00	Secured Loans	68,700.00
Capital Fund	1,26,364.00	Unsecured Loans	41,000.00
Loans (Liability)	41,000.00	Fixed Assets	75,000.00
Unsecured Loans	41,000.00	Computer	75,000.00
Direct Incomes	52,79,660.00	Direct Expenses	54,95,385.28
B.Ed Adm Fee from Govt Seat	2,19,660.00	Bank Charges	8,028.28
B.Ed Adm Student Fee Received	47,45,000.00	Affiliation Fee For university	2,11,005.00
Scholarship Amount Received	3,15,000.00	Books Purchase	1,32,320.00
Direct Expenses	75,000.00	Building Repair and Maintenance	95,750.00
Staff Salary Paid	75,000.00	Electricity Charges Paid	1,08,542.80
Indirect Incomes	10,000.00	News Paper and periodicals	25,600.00
Bank Interest	10,000.00	Printing & Stationery	25,920.00
		Refreshment Expenses	15,570.00
		Adm Fee paid to University	6,39,250.00
		Salary to Teachers	41,15,000.00
		Scholarship Amount Paid to Student	1,15,400.00
		Software and website Maintenance Charges	3,000.00
		Closing Balance	7,61,151.32
		Bank Accounts	2,20,251.32
		Cash- in - Hand	5,40,900.00
Total	65,86,600.91	Total	65,86,600.91

